

I Mina'Trentai Kuáttro Na Liheslaturan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
146-34 (COR) As amended on the Floor.	Telena C. Nelson	AN ACT TO AMEND § 4703(d)(1) AND (2), BOTH OF ARTICLE 7, CHAPTER 4, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO INCREASING THE FIRST-TIME HOMEOWNER ASSISTANCE PROGRAM ELIGIBLE TRANSACTION CONTRACT MAXIMUM AMOUNT FROM \$250,000 TO \$300,000.	7/11/17 11:37 a.m.	7/20//17	Committee on Housing, Utilities, Public Safety, and Homeland Security	2/15/18 9:00 a.m.	4/12/18 11:03 a.m.	Fiscal Note Request 7/24/17 Fiscal Note 4/12/18	
	SESSION DATE	TITLE	DATE PASSED	TRANSMITTED	DUE DATE	PUBLIC LAW NO.	DATE LAPSED	NOTES	
	4/23/18	AN ACT TO AMEND §§ 4703(d)(1) AND (2), AND 4705(b) OF ARTICLE 7, CHAPTER 4, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO INCREASING THE FIRST-TIME HOMEOWNER ASSISTANCE PROGRAM ELIGIBLE TRANSACTION CONTRACT MAXIMUM AMOUNT FROM TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) TO THREE HUNDRED THOUSAND DOLLARS (\$300,000); AND AMENDING THE AMOUNT OF THE FIRST-TIME HOMEOWNER ASSISTANCE.	5/01/18	5/03/2018 11:50 a.m.	5/15/18	34-100	5/16/18	Received: 5/17/18 Mess and Comm. Doc. No. 34GL-18-1898.	



EDDIE BAZA CALVO
Governor
RAY TENORIO
Lieutenant Governor

Office of the Governor of Guam.

MAY 17 2018

The Honorable Benjamin J.F. Cruz
Speaker
I Mina'trentai Kuåttro Na
Lihselaturan Guåhan
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

GL# 34-19-1898
Speaker Benjamin J.F. Cruz

MAY 17 2018
Time: 2:46 [] AM [] PM File No. 34-1944
Received By: *[Signature]*

Dear Mr. Speaker:

Transmitted herewith is Bill No. 146-34 (COR), "AN ACT TO AMEND §§ 4703(d)(1) AND (2), AND 4705(b) OF ARTICLE 7, CHAPTER 4, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO INCREASING THE FIRST-TIME HOMEOWNER ASSISTANCE PROGRAM ELIGIBLE TRANSACTION CONTRACT MAXIMUM AMOUNT FROM TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) TO THREE HUNDRED THOUSAND DOLLARS (\$300,000); AND AMENDING THE AMOUNT OF THE FIRST-TIME HOMEOWNER ASSISTANCE," which lapsed into law on May 16, 2018, as Public Law 34-100.

Senseramente,

EDDIE BAZA CALVO
Governor of Guam

2018 MAY 17 PM 3:32

1898

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governorofguam

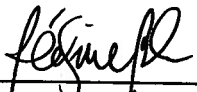
I MINA'TRENTAI KUÁTTRO NA LIHESLATURAN GUÁHAN
2018 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO *I MAGA'LÁHEN GUÁHAN*

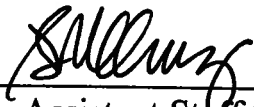
This is to certify that Bill No. 146-34 (COR), "AN ACT TO AMEND §§ 4703(d)(1) AND (2), AND 4705(b) OF ARTICLE 7, CHAPTER 4, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO INCREASING THE FIRST-TIME HOMEOWNER ASSISTANCE PROGRAM ELIGIBLE TRANSACTION CONTRACT MAXIMUM AMOUNT FROM TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) TO THREE HUNDRED THOUSAND DOLLARS (\$300,000); AND AMENDING THE AMOUNT OF THE FIRST-TIME HOMEOWNER ASSISTANCE," was on the 1st day of May 2018, duly and regularly passed.


Benjamin J.F. Cruz
Speaker

Attested:


Régine Biscoe Lee
Legislative Secretary

This Act was received by *I Maga'låhen Guåhan* this 2ND day of May, 2018,
at 11:50 o'clock ~~A~~.M.


Assistant Staff Officer
Maga'låhi's Office

APPROVED:

EDWARD J.B. CALVO
I Maga'låhen Guåhan
MAY 16 2018

Date: _____

Public Law No. 34-180

I MINA'TRENTAI KUÁTTRO NA LIHESLATURAN GUÁHAN
2017 (FIRST) Regular Session

Bill No. 146-34 (COR)

As amended on the Floor.

Introduced by:

Telena Cruz Nelson
FRANK B. AGUON, JR.
William M. Castro
B. J.F. Cruz
James V. Espaldon
Fernando Barcinas Esteves
Régine Biscoe Lee
Tommy Morrison
Louise B. Muña
Dennis G. Rodriguez, Jr.
Joe S. San Agustin
Therese M. Terlaje
Mary Camacho Torres

AN ACT TO AMEND §§ 4703(d)(1) AND (2), AND 4705(b) OF ARTICLE 7, CHAPTER 4, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO INCREASING THE FIRST-TIME HOMEOWNER ASSISTANCE PROGRAM ELIGIBLE TRANSACTION CONTRACT MAXIMUM AMOUNT FROM TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) TO THREE HUNDRED THOUSAND DOLLARS (\$300,000); AND AMENDING THE AMOUNT OF THE FIRST-TIME HOMEOWNER ASSISTANCE.

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1.** § 4703(d)(1) and (2) of Article 7, Chapter 4, Title 12, Guam Code
3 Annotated, is *amended* to read:

4 “(d) Eligible Transactions. An eligible transaction is:

1 (1) a contract made for the purchase of a home in Guam not
2 to exceed Three Hundred Thousand Dollars (\$300,000), and *shall*
3 include down payment and closing costs;

4 (2) a comprehensive home building contract made by the
5 owner of land in Guam, or a person who will on completion of the
6 contract be the owner of land in Guam, to have a home built on the land
7 not to exceed Three Hundred Thousand Dollars (\$300,000), and *shall*
8 include down payment, land, and closing costs;”

9 **Section 2.** § 4705(b) of Article 7, Chapter 4, Title 12, Guam Code
10 Annotated, is *amended* to read:

11 “(b) Amount of Assistance. The amount of the First-time Homeowner
12 Assistance is up to Ten Thousand Dollars (\$10,000) of the eligible
13 transaction.”

14 **Section 3. Effective Date.** This Act *shall* be effective upon enactment.